

THEC  TSAC

Paying for College

Financial Aid Sources

Institutional
(College)

Miscellaneous
(Local)

Federal
(Pell Grant)

State
(HOPE)

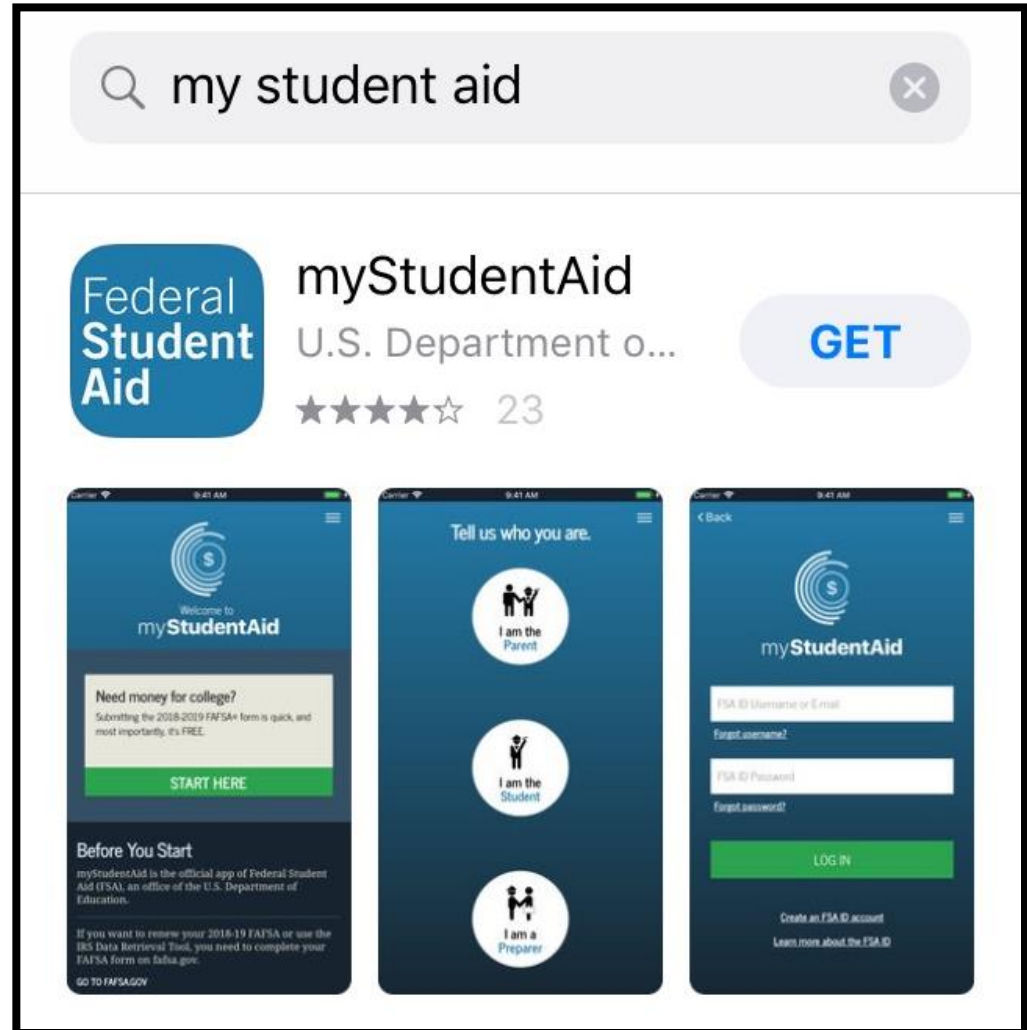


2020-21 FAFSA

- Available October 1, 2019
- www.fafsa.gov (VERY IMPORTANT!)
- Student **AND** parent will create FSA ID usernames/passwords (fsaid.ed.gov) to sign electronically
- ***Student and parent will submit FAFSA using IRS Data Retrieval Tool to upload 2018 tax information***

2020-21 FAFSA

- App launched in 2018 for Android/Apple



fsaid.ed.gov

Please record usernames, passwords,
and challenge ? answers

	Student	Parent
FSA ID Email	student@gmail.com	mom@gmail.com
FSA ID Username	worldrevolvesaroundme	momdoesitall
FSA ID Password	Abcd1234	Abcd1234
Mobile Number	615-123-4567	615-987-6543
Challenge ? Answer #1	Nashville	Nashville
Challenge ? Answer #2	Black	Red
Challenge ? Answer #3	Tennessee	Tennessee
Challenge ? Answer #4	Pizza	Pizza

Reasons for FAFSA

- ❑ HOPE Scholarship & TN Promise
- ❑ Student & PLUS loans
- ❑ Because the college said so (i.e. institutional aid)

FAFSA Checklist

- ☐ Student's Social Security number
- ☐ Parent(s)' Social Security number(s)
- ☐ Student's driver's license number if you have one
- ☐ 2018 tax information for student and parent(s)
 - ***Most parents/students will upload their 2018 tax information using the IRS Data Retrieval Tool via FAFSA.***
- ☐ Records of your untaxed income, such as child support and veterans noneducation benefits for student and parent(s)
- ☐ Information on checking and savings account balances; investments; and business and farm assets

FAFSA Investments

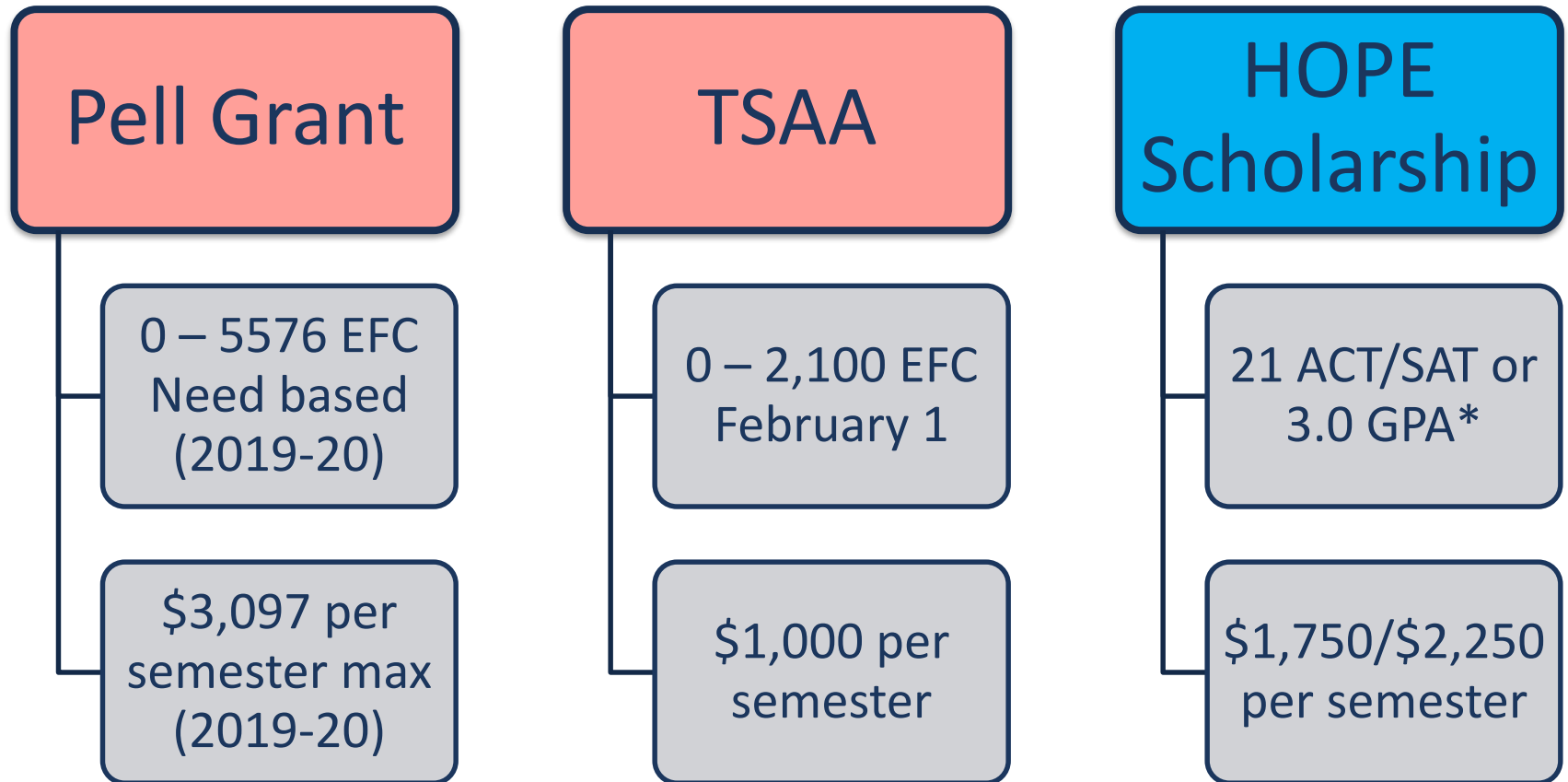
INCLUDE

- ☐ Rental property
- ☐ Trust funds
- ☐ Money market funds
- ☐ Mutual funds
- ☐ Certificates of deposit
- ☐ Stocks
- ☐ Stock options
- ☐ 529 college savings plans
- ☐ UTMA/UGMA accounts

Do NOT INCLUDE

- ☐ Primary place of residence
- ☐ 401[k] plans
- ☐ Pension funds
- ☐ Annuities
- ☐ Non-education IRAs

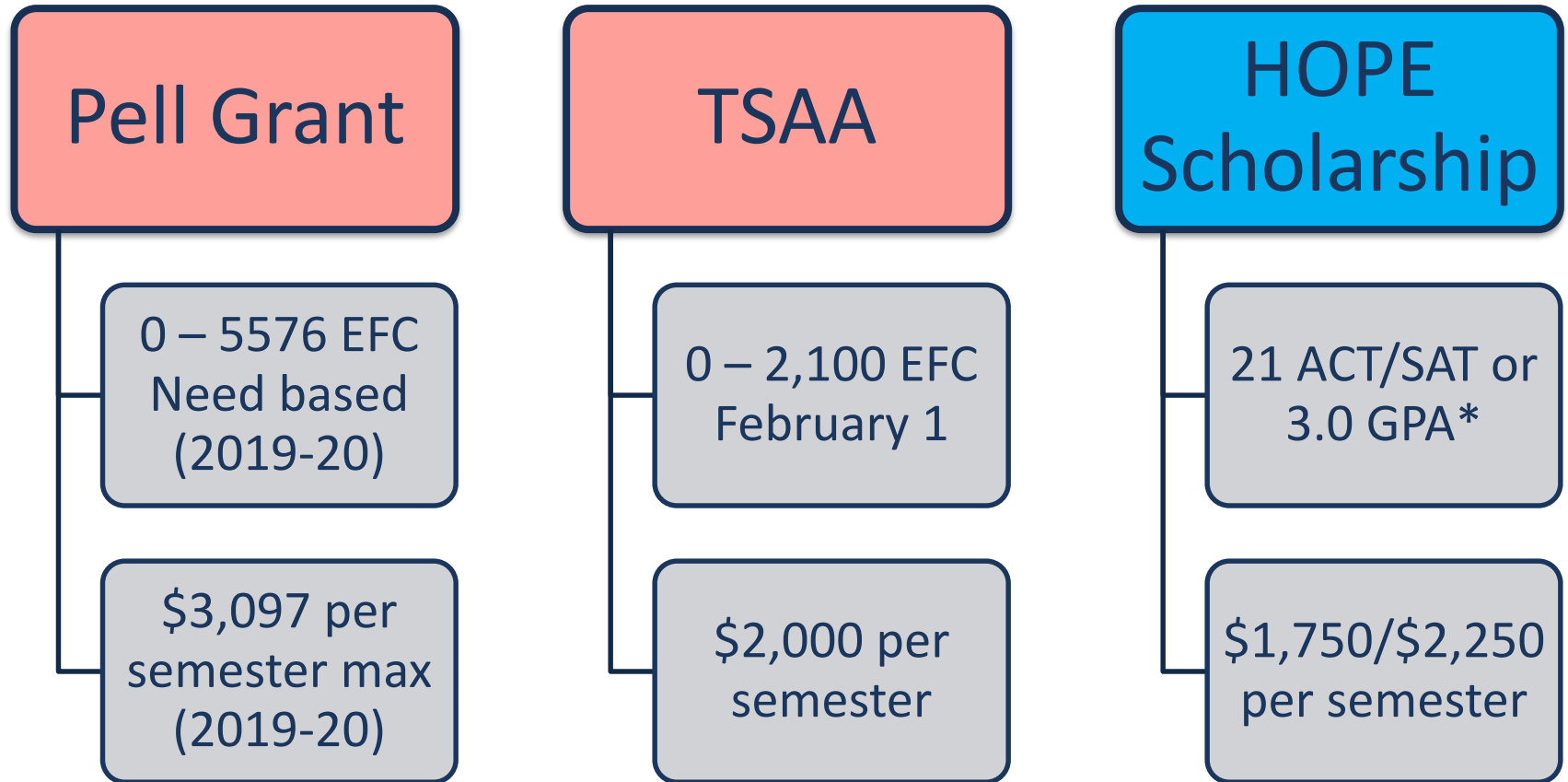
TN 4-yr Public



 Need
 Merit

*All courses calculated on a 4.0 scale
per the Uniform Grading Policy

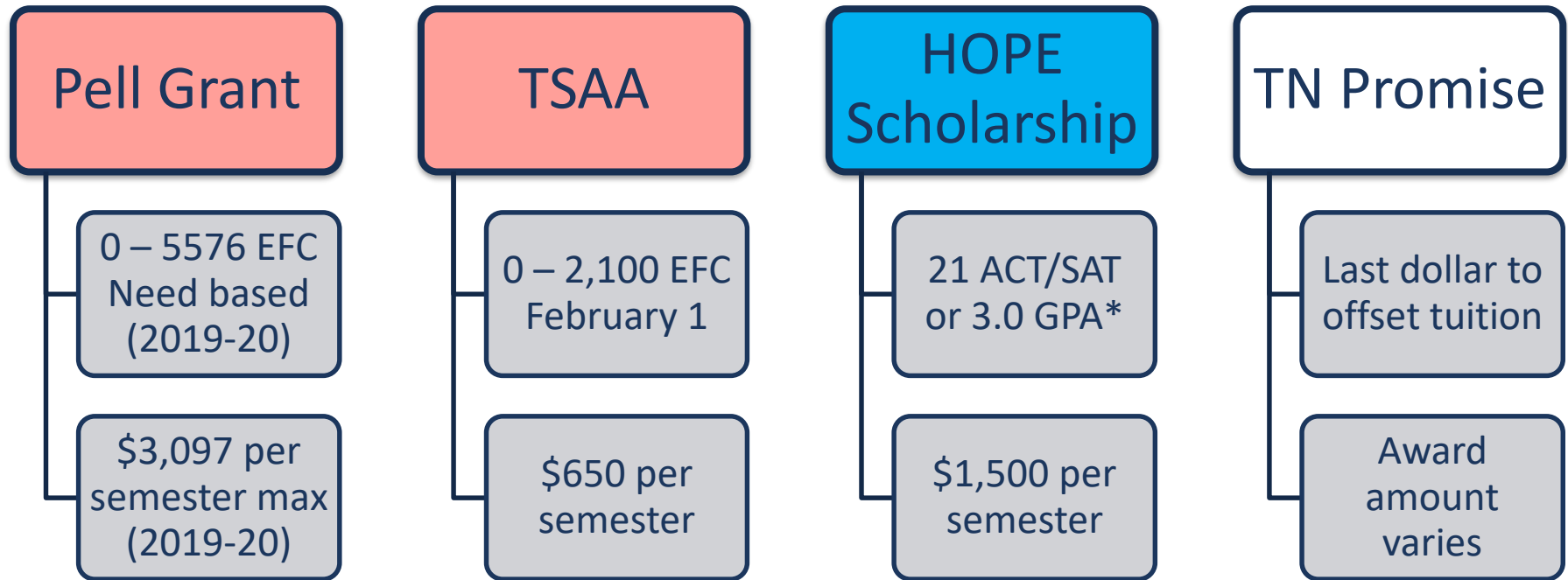
TN 4-yr Private



Need
Merit

*All courses calculated on a 4.0 scale
per the Uniform Grading Policy

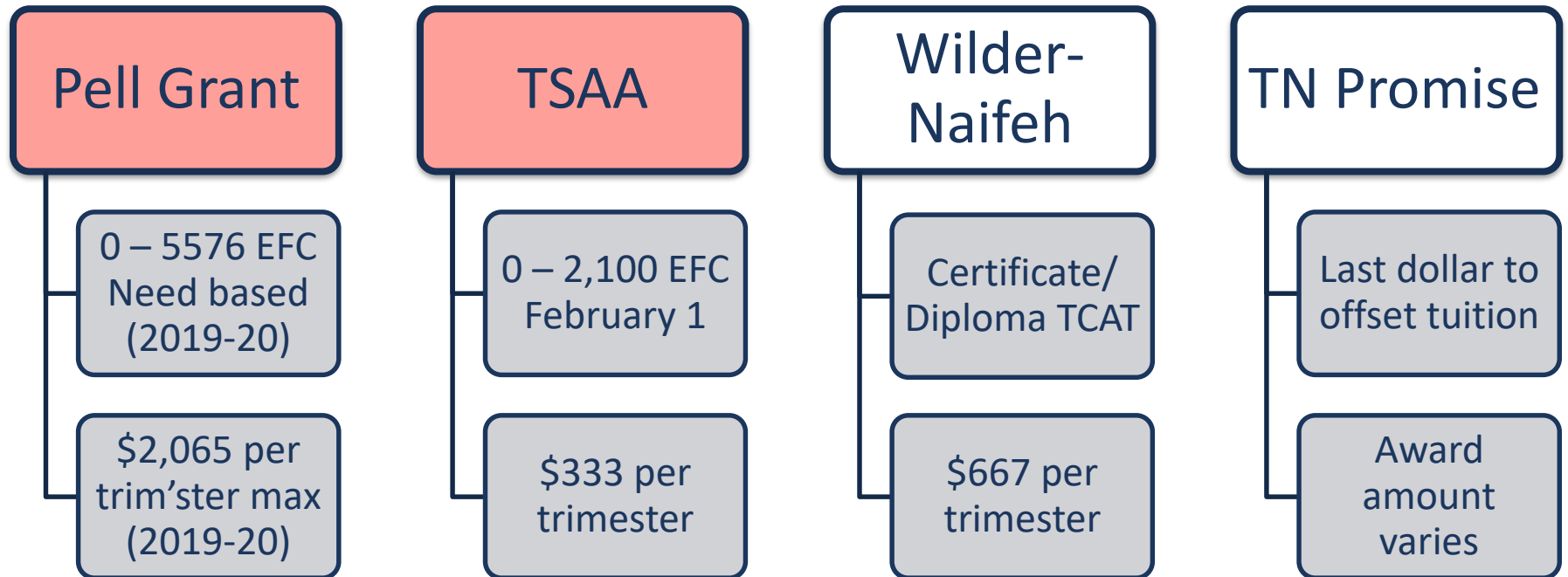
TN Community College



 Need
 Merit
 Neither

*All courses calculated on a 4.0 scale
per the Uniform Grading Policy

TCAT



 Need
 Merit
 Neither

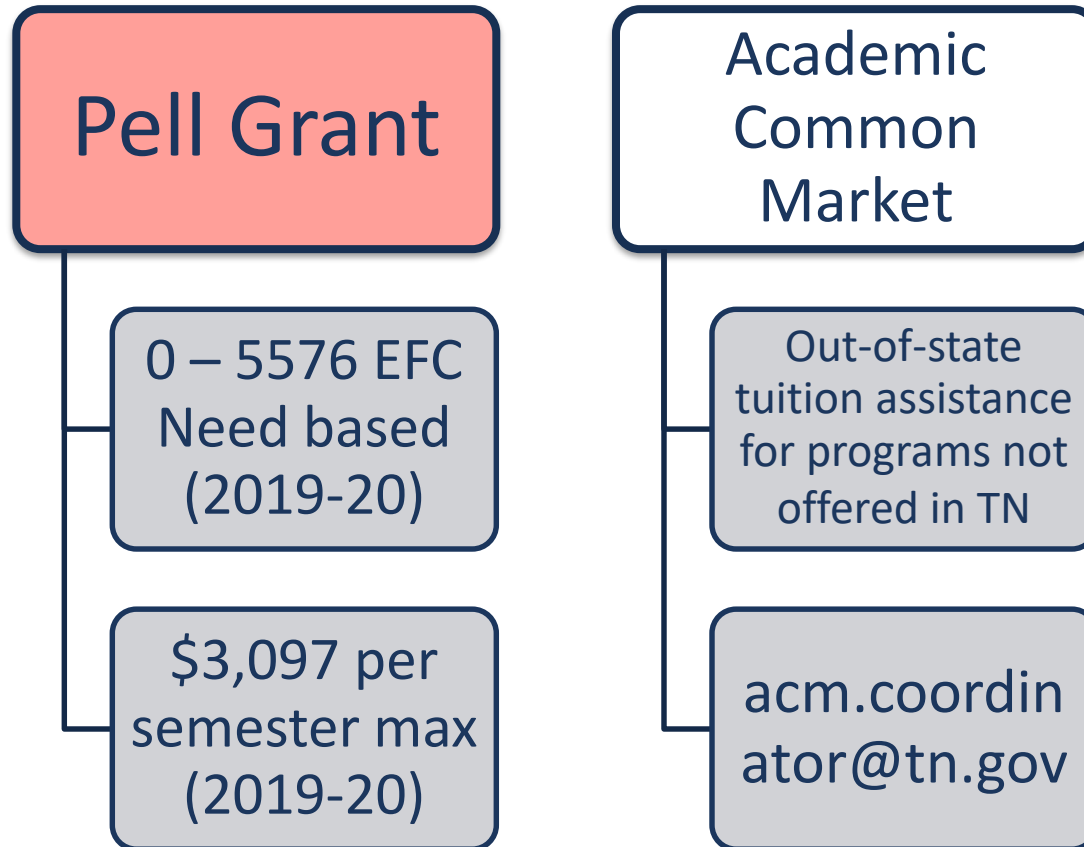
TN Promise Checklist

- ☐ Apply to the Tennessee Promise program at **www.TNPromise.gov** by **November 1, 2019**
- ☐ Complete 2020-21 FAFSA at **www.FAFSA.gov** by **February 1, 2020**
- ☐ Attend spring mandatory meeting as coordinated by partnering organization
- ☐ Complete 8 hours of community service between **November 2, 2019 – July 1, 2020**

TN Promise (Semester)

Examples	A	B	C
Tuition	\$2,250	\$2,250	\$2,250
HOPE/Pell/TSAA	-\$3,250	-\$1,500	\$0
Gap	\$0	\$750	\$2,250
TN Promise	\$0	\$750	\$2,250
Tuition	\$0	\$0	\$0

Out-of-state



Need
Merit
Neither

Senior Year Checklist

FALL SEMESTER

- ☐ Take and retake the ACT/SAT
- ☐ Apply to several colleges (admissions, institutional aid, etc) and utilize their net price calculators
- ☐ Student **AND** parent will create FSA IDs (fsaid.ed.gov) to...
- ☐ Complete 2020-21 FAFSA available October 1, 2019

SPRING SEMESTER

- ☐ Complete local/private scholarship applications
- ☐ Review college acceptances, compare financial aid packages, ask questions, and follow up as needed

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@TNPromise

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TN Promise (Semester)

Examples	2-yr Public	4-yr Public*	4-yr Private*
Tuition	\$2,250	\$4,250	\$10,250
Eligible Tuition	\$2,250	\$2,250	\$2,250
HOPE/Pell/TSAA	-\$1,500	-\$1,750	-\$1,750
TN Promise	-\$750	-\$500	-\$500
Your cost	\$0	\$2,000	\$8,000

*Must pursue an associate's degree for Promise